

Annexure- V

Form No.MGT-9

Extract of Annual Returns

As on the financial year ended on March 31, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.REGISTRATION AND OTHER DETAILS:

i.	CIN	L18109GJ1996PLC030870
ii.	Registration Date	October 04, 1996
iii.	Name of the Company	Marvel Decor Limited
iv.	Category / Sub-Category of the Company	Company limited by shares Indian Non-Government Company
v.	Address of the Registered office and Contact details	Add.: Plot No 211 GIDC Phase II, Dared Jamnagar-361004, Gujarat, India E-mail: info@marvellifestyle.com; Tel: +91 288 2730601, Fax: +91 288 2730603
vi.	Whether listed company	Yes [On Emerge (SME) Platform of National Stock Exchange]
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400059 Tel: +91 22 62638200, Fax: +91 22 62638299 E-mail: ipo@bigshareonline.com Website: www.bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to total turnover of the company
1.	Manufacturing of Articles N.E.C. – Curtain Blinds	32909	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Callistus Blinds Middle East (FZC)	-	Associate Company*	50%	2(6)

Investment of Company rose to 70% after Financial Year End date. Hence, aforesaid company is Subsidiary Now.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held At the beginning of the year				No. of Shares held At the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoter									
1) Indian									
a) Individual/ HUF	12424140	-	12424140	72.91	12424140	-	12424140	72.91	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	12424140	-	12424140	72.91	12424140	-	12424140	72.91	-
2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):	-	-	-	-	-	-	-	-	-
Total Promoter Shareholding	12424140	-	12424140	72.91	12424140	-	12424140	72.91	-
(A) = (A)(1) + (A)(2)									

Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
I) Others: Alternate Investment Funds	318000	-	318000	1.87	302000	-	302000	1.77	0.09
Sub-total (B)(1)	318000	-	318000	1.87	302000	-	302000	1.77	0.09
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	482250	-	482250	2.83	264840	-	264840	1.55	1.28
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 1 Lac	1001750	-	1001750	5.88	849852	-	849852	4.99	0.89
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 Lac	1954000	-	1954000	11.47	2780422	-	2780422	16.32	-4.85

c) Others(Specify)									
Non Resident Indians	4000	-	4000	0.02	4000	-	4000	0.02	0
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	580000	-	580000	3.4	88886	-	88886	0.52	2.88
Market Maker	276000	-	276000	1.62	326000	-	326000	1.91	-0.29
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)	4298000	-	4298000	25.22	4314000	-	4314000	25.32	-0.09
Total Public Shareholding	4616000	-	4616000	27.09	4616000	-	4616000	27.09	0
(B) = (B) (1)+ (B) (2)									
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	17040140	-	17040140	100%	17040140	-	17040140	100%	0

B. SHAREHOLDING OF PROMOTERS

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Ashok R. Paun	8696060	51.03	Nil	8696060	51.03	Nil	0
2.	Dipak R. Paun	1865040	10.95	Nil	1865040	10.95	Nil	0
3.	Dipti D. Paun	10	0	Nil	10	0	Nil	0
4.	Urmi A. Paun	1863000	10.93	Nil	1863000	10.93	Nil	0
5.	Manyataben D. Paun	10	0	Nil	10	0	Nil	0
6.	Manan Paun	10	0	Nil	10	0	Nil	0
7.	Khwahish A. Paun	10	0	Nil	10	0	Nil	0
	Total	12424140	72.91	-	12424140	72.91	-	0

C. CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Ashok R. Paun					
	At the beginning of the year	1-4-2018	-	-	8696060	51.03%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	8696060	51.03%
2.	Dipak R. Paun					
	At the beginning of the year	1-4-2018	-	-	1865040	10.95%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	1865040	10.95%
3.	Dipti D. Paun					
	At the beginning of the year	1-4-2018	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	10	Negligible
4.	Urmi A. Paun					
	At the beginning of the year	1-4-2018	-	-	1863000	10.93%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	1863000	10.93%
5.	Manyataben Paun					
	At the beginning of the year	1-4-2018	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	10	Negligible
6.	Manan Paun					
	At the beginning of the year	1-4-2018	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	10	Negligible
7.	Khwahish A. Paun					
	At the beginning of the year	1-4-2018	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	10	Negligible

D. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS

(Other than directors, promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Choice Equity Broking Private Limited					
	At the beginning of the year	1-Apr-18	-	276000	2,76,000	1.62
	Change during the year	6-Apr-18	Transfer	32,000	3,08,000	1.81
		13-Apr-18	Transfer	4,000	3,12,000	1.83
		20-Apr-18	Transfer	-6,000	3,06,000	1.8
		27-Apr-18	Transfer	-4,000	3,02,000	1.77
		11-May-18	Transfer	-2,000	3,00,000	1.76
		20-Jul-18	Transfer	2,000	3,02,000	1.77
		3-Aug-18	Transfer	2,000	3,04,000	1.78
		10-Aug-18	Transfer	-2,000	3,02,000	1.77
		17-Aug-18	Transfer	2,000	3,04,000	1.78
		7-Sep-18	Transfer	2,000	3,06,000	1.8
		5-Oct-18	Transfer	4,000	3,10,000	1.82
		12-Oct-18	Transfer	2,000	3,12,000	1.83
		16-Nov-18	Transfer	-2,000	3,10,000	1.82
		7-Dec-18	Transfer	4,000	3,14,000	1.84
		21-Dec-18	Transfer	2,000	3,16,000	1.85
		25-Jan-19	Transfer	2,000	3,18,000	1.87
		8-Mar-19	Transfer	2,000	3,20,000	1.88
22-Mar-19	Transfer	2,000	3,22,000	1.89		
29-Mar-19	Transfer	4,000	3,26,000	1.91		
At the End of the year	31-Mar-19	-	326000	3,26,000	1.91	
2.	Prudent Broking Services Private Limited					
	At the beginning of the year	1-Apr-18	-	296000	2,96,000	1.74
	Change during the year	6-Apr-18	Transfer	2,62,000	5,58,000	3.27
		13-Apr-18	Transfer	4,000	5,62,000	3.3
		20-Apr-18	Transfer	2,000	5,64,000	3.31
		27-Apr-18	Transfer	-2,000	5,62,000	3.3
		4-May-18	Transfer	-3,30,824	2,31,176	1.36
		11-May-18	Transfer	-80,828	1,50,348	0.88
		18-May-18	Transfer	38,000	1,88,348	1.11
		25-May-18	Transfer	4,000	1,92,348	1.13
		1-Jun-18	Transfer	78,000	2,70,348	1.59
		8-Jun-18	Transfer	16,000	2,86,348	1.68

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
2.	Change during the year	15-Jun-18	Transfer	-1,30,845	1,55,503	0.91
		22-Jun-18	Transfer	4,000	1,59,503	0.94
		29-Jun-18	Transfer	-32,000	1,27,503	0.75
		6-Jul-18	Transfer	4,000	1,31,503	0.77
		13-Jul-18	Transfer	2,000	1,33,503	0.78
		27-Jul-18	Transfer	-42,000	91,503	0.54
		10-Aug-18	Transfer	6,000	97,503	0.57
		17-Aug-18	Transfer	4,000	1,01,503	0.6
		24-Aug-18	Transfer	-30,000	71,503	0.42
		21-Sep-18	Transfer	4,000	75,503	0.44
		28-Sep-18	Transfer	-4,000	71,503	0.42
		5-Oct-18	Transfer	-16,000	55,503	0.33
		12-Oct-18	Transfer	-14,000	41,503	0.24
		19-Oct-18	Transfer	-532	40,971	0.24
		21-Dec-18	Transfer	2,000	42,971	0.25
		11-Jan-19	Transfer	52,000	94,971	0.56
18-Jan-19	Transfer	-442	94,529	0.55		
1-Mar-19	Transfer	-39,643	54,886	0.32		
	At the End of the year	31-Mar-19	-	54886	54,886	0.32
3.	Acepro Advisors Private Limited					
	At the beginning of the year	1-Apr-18	-	254000	2,54,000	1.49
	Change during the year	13-Apr-18	Transfer	-2,54,000	0	0
	At the End of the year	31-Mar-19	-	0	0	0
4.	Jignesh Amrutlal Thobhani					
	At the beginning of the year	1-Apr-18	-	124000	1,24,000	0.73
	Change during the year	15-Jun-18	Transfer	68,000	1,92,000	1.13
	At the End of the year	31-Mar-19	-	192000	1,92,000	1.13
5.	Bhavishaben Manishbhai Ganatra					
	At the beginning of the year	1-Apr-18	-	50000	50,000	0.29
	Change during the year	13-Apr-18	Transfer	8,000	58,000	0.34
		20-Apr-18	Transfer	2,000	60,000	0.35
		27-Apr-18	Transfer	-4,000	56,000	0.33
		4-May-18	Transfer	20,000	76,000	0.45
		11-May-18	Transfer	24,000	1,00,000	0.59
	18-May-18	Transfer	2,000	1,02,000	0.6	

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
5.	Change during the year	25-May-18	Transfer	12,000	1,14,000	0.67
		1-Jun-18	Transfer	2,000	1,16,000	0.68
		15-Jun-18	Transfer	10,000	1,26,000	0.74
		22-Jun-18	Transfer	4,000	1,30,000	0.76
		13-Jul-18	Transfer	-4,000	1,26,000	0.74
		10-Aug-18	Transfer	-2,000	1,24,000	0.73
		17-Aug-18	Transfer	2,000	1,26,000	0.74
		12-Oct-18	Transfer	8,000	1,34,000	0.79
	At the End of the year	31-Mar-19	-	134000	1,34,000	0.79
6.	Heenaben Manmohanbhai Radhanpura					
	At the beginning of the year	1-Apr-18	-	106000	1,06,000	0.62
	Change during the year	6-Apr-18	Transfer	16,000	1,22,000	0.72
	At the End of the year	31-Mar-19	-	122000	1,22,000	0.72
7.	Sharekhan Limited					
	At the beginning of the year	1-Apr-18	-	142000	1,42,000	0.83
	Change during the year	6-Apr-18	Transfer	1,48,000	2,90,000	1.7
		13-Apr-18	Transfer	-34,000	2,56,000	1.5
		4-May-18	Transfer	-2,000	2,54,000	1.49
		18-May-18	Transfer	-4,000	2,50,000	1.47
		25-May-18	Transfer	-26,000	2,24,000	1.31
		1-Jun-18	Transfer	-80,000	1,44,000	0.85
		20-Jul-18	Transfer	-16,000	1,28,000	0.75
		26-Oct-18	Transfer	-12,000	1,16,000	0.68
22-Mar-19		Transfer	4,000	1,20,000	0.7	
29-Mar-19	Transfer	-2,000	1,18,000	0.69		
	At the End of the year	31-Mar-19	-	118000	1,18,000	0.69
8.	Nita Bhavesh Shah					
	At the beginning of the year	1-Apr-18	-	0	0	0
	Change during the year	4-May-18	Transfer	1,00,889	1,00,889	0.59
		15-Jun-18	Transfer	15,111	1,16,000	0.68
	At the End of the year	31-Mar-19	-	116000	1,16,000	0.68
9.	Ram Ballabh Katta					
	At the beginning of the year	1-Apr-18	-	116000	1,16,000	0.68
	Change during the year	6-Apr-18	Transfer	-1,16,000	0	0
		At the End of the year	31-Mar-19	-	0	0

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
10.	Rajkumar Nanakram Kevalramani					
	At the beginning of the year	1-Apr-18	-	2000	2,000	0.01
	Change during the year	11-May-18	Transfer	41,280	43,280	0.25
		15-Jun-18	Transfer	20,720	64,000	0.38
		27-Jul-18	Transfer	44,000	1,08,000	0.63
At the End of the year	31-Mar-19	-	108000	1,08,000	0.63	
11.	Dr Ramesh Chimanlal Shah					
	At the beginning of the year	1-Apr-18	-	100000	100000	0.59
	Change during the year				100000	0.59
	At the End of the year	31-Mar-19	-	100000	100000	0.59
12.	Ramesh C Shah					
	At the beginning of the year	01-Apr-2018	-	68000	68,000	0.40
	Change during the year	13-Apr-2018	Transfer	32,000	100,000	0.59
	At the End of the year	31-Mar-2019	-	100000	100,000	0.59
13.	Bhavesh Anupchand Shah					
	At the beginning of the year	01-Apr-2018	-	98000	98,000	0.58
	Change during the year	13-Apr-2018	Transfer	-16,000	82,000	0.48
		20-Apr-2018	Transfer	4,000	86,000	0.50
		27-Apr-2018	Transfer	-2,000	84,000	0.49
		04-May-2018	Transfer	-2,000	82,000	0.48
		11-May-2018	Transfer	-12,000	70,000	0.41
		18-May-2018	Transfer	-2,000	68,000	0.40
At the End of the year	31-Mar-2019	-	68000	68,000	0.40	
14.	Vinod Aggarwal					
	At the beginning of the year	01-Apr-2018	-	92,000	92,000	0.54
	Change during the year	06-Apr-2018	Transfer	-92,000	0	0.00
	At the End of the year	31-Mar-2019	-	0	0	0.00
15.	Perminder Kumar					
	At the beginning of the year	01-Apr-2018	-	88000	88,000	0.52
	Change during the year	— No Change ---			88,000	0.52
	At the End of the year	31-Mar-2019	-	88000	88,000	0.52

E. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Ashok R. Paun					
	At the beginning of the year	1-4-2018	-	8696060	8696060	51.03%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	8696060	8696060	51.03%
2.	Dipak R. Paun					
	At the beginning of the year	1-4-2018	-	1865040	1865040	10.95%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	1865040	1865040	10.95%
3.	Urmi A. Paun					
	At the beginning of the year	1-4-2018	-	1863000	1863000	10.93%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	1863000	1863000	10.93%
4.	Dipti D. Paun					
	At the beginning of the year	1-4-2018	-	10	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	10	10	Negligible
5.	Mr. Dhansukhbhai J. Devani					
	At the beginning of the year	1-4-2018	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	-	-
6.	Mr. Rajesh J. Morzaria					
	At the beginning of the year	1-4-2018	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	-	-
7.	Ms. Meera K. Gudka					
	At the beginning of the year	1-4-2018	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2019	-	-	-	-

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

(Rs. in Lac)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	228.29	-	-	228.29
ii)Interest due but not paid	0.31	-	-	0.31
iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	228.60	-	-	228.60
Change in Indebtedness during the financial year				
- Addition	378.82	-	-	378.82
- Reduction	108.27	-	-	108.27
Net Change	270.55	-	-	270.55
Indebtedness at the end of the financial year				
i)Principal Amount	499.15	-	-	499.15
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	499.15	-	-	499.15

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A.Remuneration to Managing Director, Whole-time Directors and/or Manager

(Rs. in Lac)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total
		Mr. Ashok R. Paun	Mr. Dipak R. Paun	
		Chairman & Managing Director	Wholetime Director	
1.	Gross salary			
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	36.00	27.00	63.00
b)	Value of perquisites u/s 17(2)Income-tax Act, 1961			
c)	Profits in lieu of salary under section 17(3)Income- taxAct, 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission as % of profit and others, specify...			
5.	Others, please specify			
6.	Total(A)	36.00	27.00	63.00
	Ceiling limit as per the Act Limits approved in Ordinary Resolution passed in General Meeting.	30.00	21.00	51.00
	Note: Kindly refer Resolution No 4 & 5 and Explanatory Statement thereof, w.r.t. Waiver of recovery of Additional Remuneration paid as set out in Notice.			

B. REMUNERATION TO OTHER DIRECTORS:

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of Director & Designation		Total
		Ms. Urmi A. Paun		
		Executive Director cum CFO		
1.	Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	21.00		21.00
	Total(1)	21.00		21.00
2.	Independent Directors-	-		-
	·Fee for attending board committee meetings	-		-
	·Commission	-		-
	·Others, please specify	-		-
	Total(2)	-		-
3.	Other Non-Executive Directors	-		-
	·Fee for attending board committee meetings	-		-
	·Commission	-		-
	·Others, please specify	-		-
	Total(3)	-		-
	Total(B)=(1+2+3)	21.00		21.00
	Total Managerial Remuneration = (A) + (B)			84.00

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD /MANAGER /WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel (Rs in Lac)			
		Designation	CS	CFO	Total
		Name	Ms. Meera K. Gudka	Ms. Urmi A. Paun	
1.	Gross salary				
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.80		1.80	
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-	
c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		-	
2.	Stock Option	-		-	
3.	Sweat Equity	-		-	
4.	Commission	-		-	
	- as % of profit	-		-	
	-Others, specify...	-		-	
5.	Others, Please Specify	-		-	
	Total	1.80		1.80	

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty			None		
Punishment					
Compounding					
B. Directors					
Penalty			None		
Punishment					
Compounding					
C. Other Officers In Default					
Penalty			None		
Punishment					
Compounding					

By behalf of the Board of Directors
Marvel Decor Limited

Place: Jamnagar
Date: August 30, 2019

Ashok R. Paun	Dipak R. Paun
Chairman & Managing Director	Whole time Director
DIN: 01662273	DIN: 01662090